

IFRS 18 Transition Workbook: sample output

Sample group (fictional), AED, year ended 2027-12-31, comparative year restated.

Checks

ID	Check	Status
C01	Both years' totals are unchanged by the reclassification: profit or loss (IFRS 18) equals profit for the year as previously presented (IAS 1 captions) and equals the sum of every used line's net amount, within Tolerance	PASS
C02	Every used line is categorised exactly once: every used line has a listed item type that resolves to a category (FX and DERIV through a valid related item type) and the lines counted in the five categories equal the used lines	PASS
C03	The IAS 1 to IFRS 18 reconciliation foots for both years: every caption's reclassified total equals its IAS 1 amount, the category columns equal the statement's categories, the grand totals equal the profit and the subtotal bridge lands on operating profit (within Tolerance)	PASS
C04	Subtotal identities hold for both years: operating profit, profit before financing and income taxes, profit before income taxes, profit from continuing operations and profit or loss agree with the direct category sums from the engine (integrity tie, within Tolerance)	PASS
C05	MPM reconciliations foot: for every MPM with a published amount, the nearest subtotal plus the reconciling items equals the published amount within Tolerance for both years; every reconciling item names a registered MPM; every register row has a listed nearest subtotal and a unique name	PASS
C06	MPM tax and NCI effects are determinable: every reconciling item has a listed tax basis and NCI basis with a numeric amount where Specified amount is chosen; StatutoryTaxRate and NCIShare are numbers between 0 and 1	PASS
C07	Entity profile elections are valid and consistent: the three Y/N elections are Y or N, InvestsInFinancialAssets is N when InvestsInAssets is N, FinancingPolicy and CashPolicy are Not applicable exactly when ProvidesFinancing is N and a policy when Y, OpexMethod is Nature or Function, and each cash flow election is listed and is Default when there is no specified main business activity	PASS
C08	The IAS 7 reclassification nets to zero for both years (the change across operating, investing and financing sums to 0) and every cash flow item with an amount has a listed old classification	PASS
C09	Line inputs are valid: every used line has a LineCode, no duplicate LineCode, a listed IAS 1 caption, a listed nature tag or none, a related item type only on FX and DERIV, amounts that are numbers of zero or more; checklist statuses are Y, N, N/A or blank	PASS
C10	Settings are valid: Tolerance 0 to 1,000, MaterialityThreshold 0 or more, ShareThreshold 0 to 1, ReportingDate a date	PASS
C11	Income tax and discontinued operations are consistent between the IAS 1 caption and the IFRS 18 item type: a TAX line carries the caption Income tax expense and vice versa; a DISC line carries Profit from discontinued operations and vice versa (IAS 12, IFRS 5.33)	PASS

All checks pass: TRUE

Statement of profit or loss under IFRS 18 (AED; subtotals in capitals)

Line	Current year	Comparative
Revenue	424,500,000	388,200,000
Cost of sales	(306,300,000)	(287,700,000)
GROSS PROFIT	118,200,000	100,500,000
Other operating income	1,900,000	1,300,000
Selling and distribution expenses	(29,700,000)	(27,400,000)
Administrative expenses	(35,700,000)	(32,800,000)
Impairment losses on trade receivables and contract assets	(1,900,000)	(1,400,000)
Other operating expenses	(11,800,000)	(2,300,000)
Foreign exchange differences, operating	650,000	(420,000)
OPERATING PROFIT OR LOSS	41,650,000	37,480,000
Share of profit or loss of associates and joint ventures	3,400,000	4,800,000
Income and expenses from cash and cash equivalents	1,200,000	1,050,000
Income and expenses from other investments	9,350,000	8,100,000
Foreign exchange differences, investing	(150,000)	80,000

PROFIT OR LOSS BEFORE FINANCING AND INCOME TAXES	55,450,000	51,510,000
Interest and other expenses on liabilities from raising finance	(10,200,000)	(9,700,000)
Interest on lease, pension and other liabilities	(2,650,000)	(2,650,000)
Foreign exchange differences, financing	(900,000)	300,000
Gains and losses on derivatives and hedging instruments, financing	(350,000)	200,000
PROFIT OR LOSS BEFORE INCOME TAXES	41,350,000	39,660,000
Income tax expense	(5,500,000)	(5,550,000)
PROFIT OR LOSS FROM CONTINUING OPERATIONS	35,850,000	34,110,000
Profit or loss from discontinued operations	1,800,000	2,600,000
PROFIT OR LOSS FOR THE YEAR	37,650,000	36,710,000
Memo: operating profit or loss before depreciation, amortisation and specified impairments (IFRS 18.118(b))	65,250,000	56,380,000

Reconciliation from the IAS 1 presentation, current year, by IFRS 18 category

IAS 1 caption	IAS 1	Operating	Investing	Financing	Income taxes	Discont.
Revenue	424,500,000	424,500,000	-	-	-	-
Cost of sales	(306,300,000)	(306,300,000)	-	-	-	-
Other income	8,100,000	1,900,000	6,200,000	-	-	-
Selling and distribution expenses	(29,700,000)	(29,700,000)	-	-	-	-
Administrative expenses	(35,700,000)	(35,700,000)	-	-	-	-
Impairment losses on financial assets	(1,900,000)	(1,900,000)	-	-	-	-
Other expenses	(11,800,000)	(11,800,000)	-	-	-	-
Other gains and losses	1,950,000	650,000	2,550,000	(1,250,000)	-	-
Share of profit of associates and joint ventures	3,400,000	-	3,400,000	-	-	-
Finance income	1,650,000	-	1,650,000	-	-	-
Finance costs	(12,850,000)	-	-	(12,850,000)	-	-
Income tax expense	(5,500,000)	-	-	-	(5,500,000)	-
Profit from discontinued operations	1,800,000	-	-	-	-	1,800,000
Total	37,650,000	41,650,000	13,800,000	(14,100,000)	(5,500,000)	1,800,000

Subtotal bridge

Line	Current year	Comparative
Profit before tax (IAS 1)	41,350,000	39,660,000
Less: investing category	(13,800,000)	(14,030,000)
Less: financing category	14,100,000	11,850,000
Less: amounts above tax under IAS 1 that IFRS 18 classifies in income taxes or discontinued operations (FX on tax balances, items of a discontinued operation)	0	0
Operating profit or loss (IFRS 18)	41,650,000	37,480,000
Difference to the statement	0	0

Management-defined performance measures

Measure	Nearest subtotal	Subtotal	Items	MPM	Tax effect	NCI effect	MPM (PY)	Status
Adjusted EBITDA	Operating profit or loss before depreciation, amortisation and specified impairments	65,250,000	4,900,000	70,150,000	(441,000)	668,850	56,030,000	Reconciled

Adjusted profit for the year	Profit or loss	37,650,000	6,700,000	44,350,000	(270,000)	934,500	32,310,000	Reconciled
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IAS 7: interest and dividends, current year

Item	Amount	Before IFRS 18	Under IFRS 18
Interest paid	10,900,000	Operating	Financing
Interest received	1,150,000	Operating	Investing
Dividends received	2,450,000	Investing	Investing
Dividends paid	12,000,000	Financing	Financing

6 line(s) flagged for an 'other' label or line above the materiality threshold. 2 IAS 1 caption(s) split across more than one IFRS 18 category. 0 line(s) aggregated with items of a different nature (by-nature presentation only).